

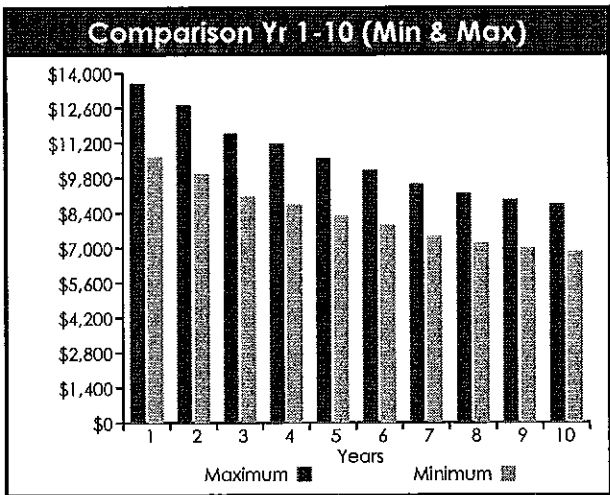
BMT Tax Depreciation

QUANTITY SURVEYORS

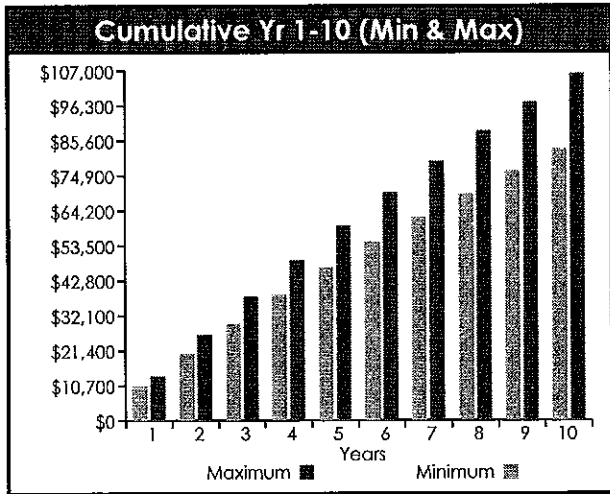
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 Australia Wide Service ABN 44 115 282 392

Estimate of Depreciation Claimable Typical Townhouse 22A New Street, BONDI, NSW 2026 Purchase Price \$589,000

Maximum			
Year	Plant & Equipment	Division 43	Total
1	5,269	8,326	13,595
2	4,408	8,326	12,734
3	3,258	8,326	11,584
4	2,846	8,326	11,172
5	2,269	8,326	10,595
6	1,792	8,326	10,118
7	1,224	8,326	9,550
8	848	8,326	9,174
9	598	8,326	8,924
10	429	8,326	8,755
11 +	1,287	249,775	251,062
Total	\$24,228	\$333,035	\$357,263



Minimum			
Year	Plant & Equipment	Division 43	Total
1	4,124	6,516	10,640
2	3,450	6,516	9,966
3	2,550	6,516	9,066
4	2,228	6,516	8,744
5	1,776	6,516	8,292
6	1,402	6,516	7,918
7	958	6,516	7,474
8	663	6,516	7,179
9	468	6,516	6,984
10	336	6,516	6,852
11 +	1,007	195,476	196,483
Total	\$18,962	\$260,636	\$279,598



* assumes settlement on 1 July in any given year.

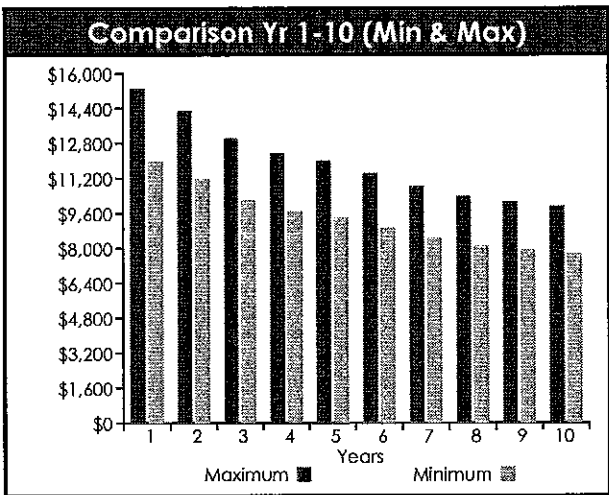
This is an estimate only and should not be applied or acted upon. Depreciation of plant is based on the Diminishing Value method of depreciation applying Low-Value Pooling. The Division 43 Write Off Allowance is calculated using 2.5% or 4% depending on the property type and date of construction. This estimate is based upon legislation in force at the date of report production.

This Estimate Cannot Be Used For Taxation Purposes

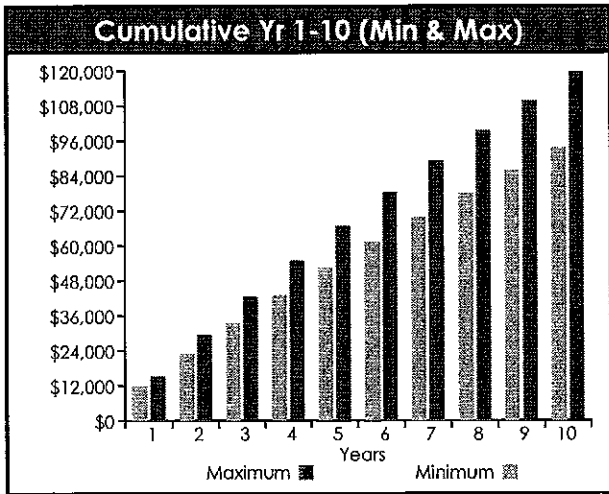
To discuss the contents of this report please contact Bradley Beer at BMT Tax Depreciation on 02 9241 6477

Estimate of Depreciation Claimable Typical Townhouse 22A New Street, BONDI, NSW 2026 Purchase Price \$675,000

Maximum			
Year	Plant & Equipment	Division 43	Total
1	5,859	9,425	15,284
2	4,869	9,425	14,294
3	3,612	9,425	13,037
4	2,944	9,425	12,369
5	2,584	9,425	12,009
6	2,017	9,425	11,442
7	1,388	9,425	10,813
8	968	9,425	10,393
9	688	9,425	10,113
10	497	9,425	9,922
11 +	1,521	282,746	284,267
Total	\$26,947	\$376,996	\$403,943



Minimum			
Year	Plant & Equipment	Division 43	Total
1	4,586	7,376	11,962
2	3,811	7,376	11,187
3	2,827	7,376	10,203
4	2,304	7,376	9,680
5	2,022	7,376	9,398
6	1,579	7,376	8,955
7	1,086	7,376	8,462
8	758	7,376	8,134
9	538	7,376	7,914
10	389	7,376	7,765
11 +	1,191	221,279	222,470
Total	\$21,091	\$295,039	\$316,130



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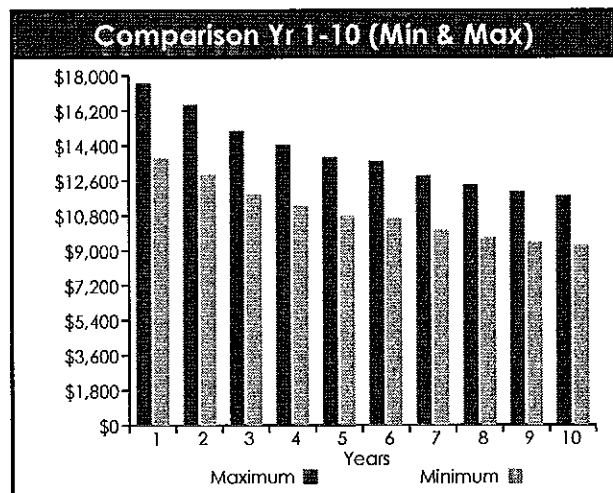
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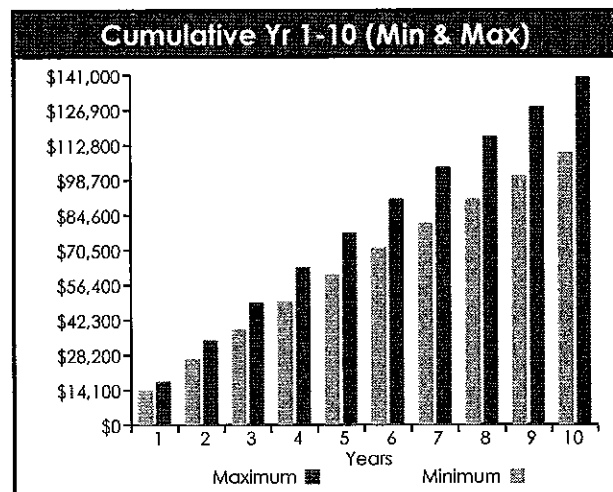
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Estimate of Depreciation Claimable Typical Townhouse 22A New Street, BONDI, NSW 2026 Purchase Price \$750,000

Maximum			
Year	Plant & Equipment	Division 43	Total
1	6,364	11,247	17,611
2	5,264	11,247	16,511
3	3,924	11,247	15,171
4	3,183	11,247	14,430
5	2,556	11,247	13,803
6	2,347	11,247	13,594
7	1,607	11,247	12,854
8	1,119	11,247	12,366
9	792	11,247	12,039
10	568	11,247	11,815
11 +	1,718	337,397	339,115
Total	\$29,442	\$449,867	\$479,309



Minimum			
Year	Plant & Equipment	Division 43	Total
1	4,981	8,802	13,783
2	4,119	8,802	12,921
3	3,071	8,802	11,873
4	2,491	8,802	11,293
5	2,001	8,802	10,803
6	1,837	8,802	10,639
7	1,257	8,802	10,059
8	876	8,802	9,678
9	620	8,802	9,422
10	445	8,802	9,247
11 +	1,345	264,050	265,395
Total	\$23,043	\$352,070	\$375,113



* assumes settlement on 1 July in any given year.

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